

**TRIPURA STATE CO-OPERATIVE BANK LIMITED**

*(A Scheduled Bank)*

**HEAD OFFICE: AGARTALA, TRIPURA**

**P.O. – Agartala, P.O. Box No. - 27,**

**Tripura (West), PIN-799001.**



**Dial:-0381-32-3144/32-5936/32-3929**

**FAX: - 0381-232-3144.**

**E.Mail: tripurascbltd@gmail.co m**

**Website:www.tscbank.nic.in**

**Ref No:-TSCB/DEV/ 10770/23**

**Dated: -06.03.2023**

*All Branch Manager,  
All Departments at Head Office,  
General Manager,  
Project Monitoring Office,  
Tripura State Cooperative Bank Ltd.*

**Re:- Revision of Rate of Interest on Domestic Term Deposit , Loans and Advances w.e.f 10.03.2023.**

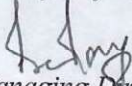
*The bank has revised the Rate of Interest on Deposit and Advances of the bank keeping parity with the market trends.*

*All Branch Managers are advised to take advantage of the higher rate of interest on Deposits to mobilize Deposit by giving necessary publicity through banner etc. and organizing customer meet although special thrust should be given for mobilizing low cost Deposit. The impact of higher rate of interest should be assessed by the Branch Manager on weekly basis analyzing the growth of Deposit over that previous week.*

- 1) *The rate of interest on 10(Ten) years monthly link Fixed Deposit (MILFD) will also be maintained at above rate, On special case MILFD for 3 (Three) years may also be accepted with rate applicable for the period.*
- 2) *All the aforesaid revised rate of interest Domestic Term Deposit will be applicable on fresh Deposit only. For premature closure of existing Term Deposit usual penalty of 1% will be charged.*
- 3) *Interest on saving Deposit will be charged at @2.90% p.a.*
- 4) *Revised Rate of Interest will be effected w.e.f 10.03.2023.*
- 5) *The revised rate chart is to be displayed in a prominent place of the branch.*
- 6) *The interest Rate payable to TSCB Ltd staffs will be 1% above the applicable rate.*

*In case of Loans and Advances also the Rate of interest has been modified keeping conformity with that of the market trends. All concerned are advised to market the loan products and extend the quality lending and to maximize the earning of interest income.*

*Yours faithfully,*

  
Managing Director.

**Enclo:-Annexure A(Deposit) & B(Advances)**

# Tripura State Co-operative Bank Limited

HEAD OFFICE :: AGARTALA

Period	TSCB (Existing)		TSCB (Revised) w.e.f 10.03.2023	
	Normal	S/citizen	Normal	S/citizen
From 7 days to 14 days	3.50	4.00	3.65	4.15
From 15 days to 29 days	3.50	4.00	3.65	4.15
From 30 days to 45 days	3.50	4.00	3.65	4.15
From 46 days to 60 days	4.50	5.00	4.60	5.10
From 61 days to 90 days	4.50	5.00	4.60	5.10
From 91 days to 180 days	4.50	5.00	4.60	5.10
181 days to 269 days	5.50	6.00	5.25	5.75
From 270 days to less than 1 year	5.50	6.00	5.25	5.75
1 year to less than 2 years	7.10	7.60	6.90	7.40
2 years to 3 years	6.30	6.80	7.35	7.85
Above 3 years to 5 years	6.30	6.80	6.65	7.15
5 years upto 10 years	6.40	6.90	6.65	7.15

1) The rate of interest on 10( Ten) years monthly link Fixed Deposit (MILFD) will also be maintained at above rate, On special case MILFD for 3 years may also be accepted with rate applicable for the period.

2) All the aforesaid revised rate of interest Domestic Term Deposit will be applicable on fresh Deposit only. For premature closure of existing Term Deposit usual penalty of 1% will be charged.

3) Interest on saving Deposit will be charged at @2.90% p.a.

4) Revised Rate of Interest will be effected w.e.f 10.03.2023

5) The revised rate chart is to be displayed in a prominent place of the branch

6) The interest Rate payable to TSCB Ltd staffs will be 1% above the applicable rate.

Note :- For single Deposit of Rs. 1.00 Crore and above Head office may be approached for appropriate rate.

